

## Downtown Wheaton Association

## Balance Sheet

As of May 31, 2016

|  | <u>May 31, 16</u>              |
|--|--------------------------------|
| <b>ASSETS</b>  |                                |
| <b>Current Assets</b>                                |                                |
| <b>Checking/Savings</b>                              |                                |
| 1000 · Cash & Marketable Securities                  |                                |
| 1001 · Wheaton Bank Money Market                     | 3,960.29                       |
| 1002 · Wheaton Bank & Trust Checking                 | 17,488.96                      |
| <b>Total 1000 · Cash &amp; Marketable Securities</b> | <u>21,449.25</u>               |
| <b>Total Checking/Savings</b>                        | 21,449.25                      |
| <b>Accounts Receivable</b>                           |                                |
| 1210 · Accounts Receivable                           | 11,695.00                      |
| <b>Total Accounts Receivable</b>                     | <u>11,695.00</u>               |
| <b>Total Current Assets</b>                          | 33,144.25                      |
| <b>Fixed Assets</b>                                  |                                |
| 1500 · Fixed Assets                                  |                                |
| Accumulated Depreciation                             | -1,513.53                      |
| 1510 · Furniture & Fixtures                          | 432.00                         |
| 1520 · Computer Equipment                            | 2,285.77                       |
| <b>Total 1500 · Fixed Assets</b>                     | <u>1,204.24</u>                |
| <b>Total Fixed Assets</b>                            | 1,204.24                       |
| <b>Other Assets</b>                                  |                                |
| 1900 · Other Assets                                  |                                |
| 1910 · Security Deposits Asset                       | 2,000.00                       |
| <b>Total 1900 · Other Assets</b>                     | <u>2,000.00</u>                |
| <b>Total Other Assets</b>                            | 2,000.00                       |
| <b>TOTAL ASSETS</b>                                  | <b><u><u>36,348.49</u></u></b> |
| <b>LIABILITIES &amp; EQUITY</b>                      |                                |
| <b>Liabilities</b>                                   |                                |
| <b>Current Liabilities</b>                           |                                |
| Other Current Liabilities                            |                                |
| Line of Credit                                       | 7,000.00                       |
| <b>Total Other Current Liabilities</b>               | <u>7,000.00</u>                |
| <b>Total Current Liabilities</b>                     | 7,000.00                       |
| <b>Total Liabilities</b>                             | 7,000.00                       |
| <b>Equity</b>  |                                |
| 32000 · Fund Balance                                 | 41,715.17                      |
| Net Income   | -12,366.68                     |
| <b>Total Equity</b>                                  | <u>29,348.49</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>                | <b><u><u>36,348.49</u></u></b> |